



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Cincinnati
November 2022



Cincinnati is the **43rd** largest multifamily market with **117,387** completed units and **26,836** units in development, **6,951** of which have already broken ground.

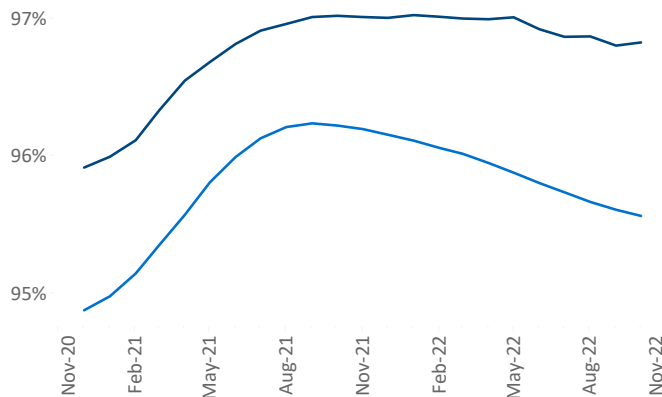
New lease asking **rents** are at **\$1,265**, up **10.5% ▲** from the previous year placing Cincinnati at **15th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,874 ▲** net units absorbed over the past twelve months. This is down **-1,352 ▼** units from the previous year's gain of **3,226 ▲** absorbed units.

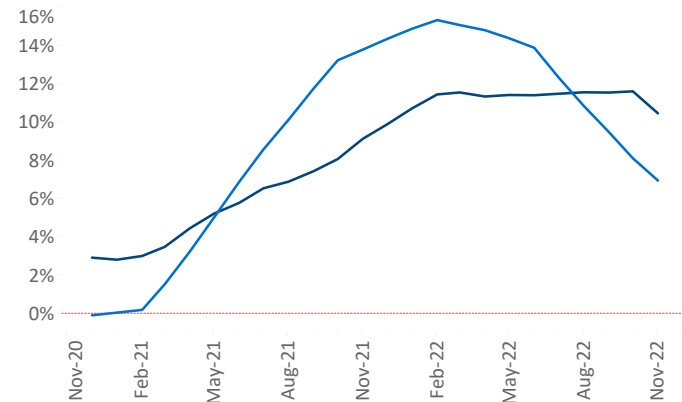
Employment in Cincinnati has grown by **1.1% ▲** over the past 12 months, while hourly wages have risen by **3.5% ▲** YoY to **\$30.96** according to the *Bureau of Labor Statistics*.

■ Cincinnati ■ National

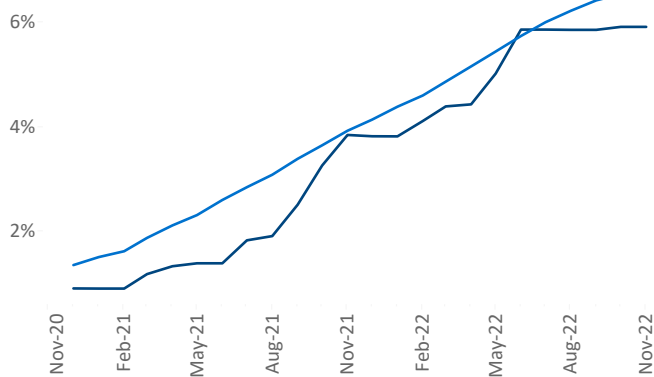
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

