



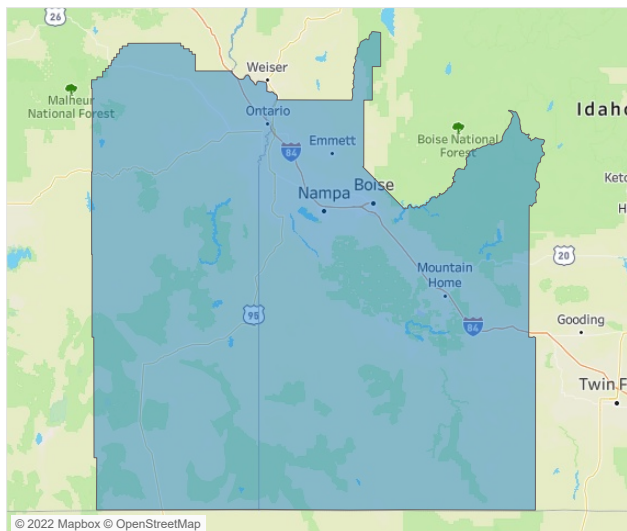
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Boise

November 2022



Boise is the **109th** largest multifamily market with **24,780** completed units and **28,712** units in development, **5,058** of which have already broken ground.

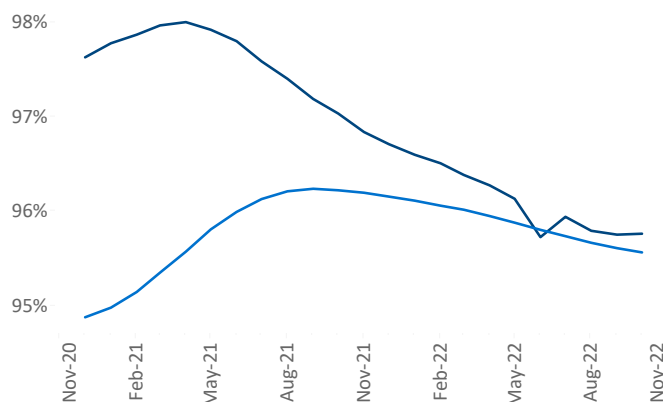
New lease asking **rents** are at **\$1,637**, up **4.0% ▲** from the previous year placing Boise at **111th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **885 ▲** net units absorbed over the past twelve months. This is down **-1,478 ▼** units from the previous year's gain of **2,363 ▲** absorbed units.

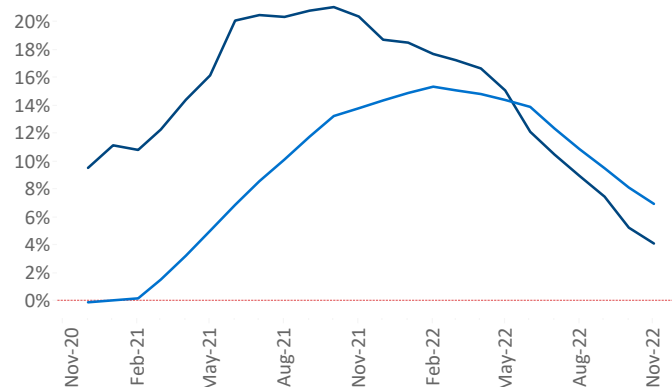
Employment in Boise has grown by **2.5% ▲** over the past 12 months, while hourly wages have risen by **12.6% ▲** YoY to **\$30.22** according to the *Bureau of Labor Statistics*.

■ Boise ■ National

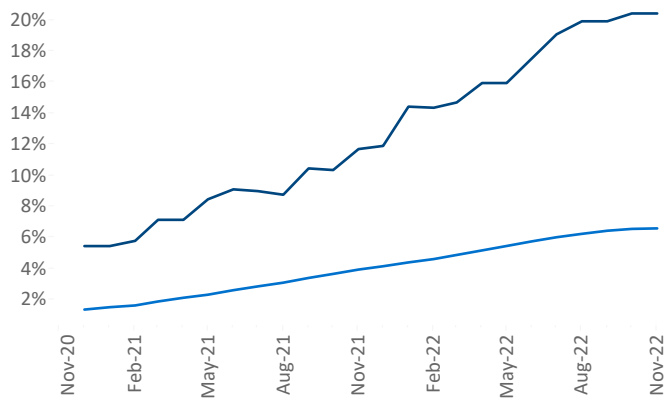
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

