



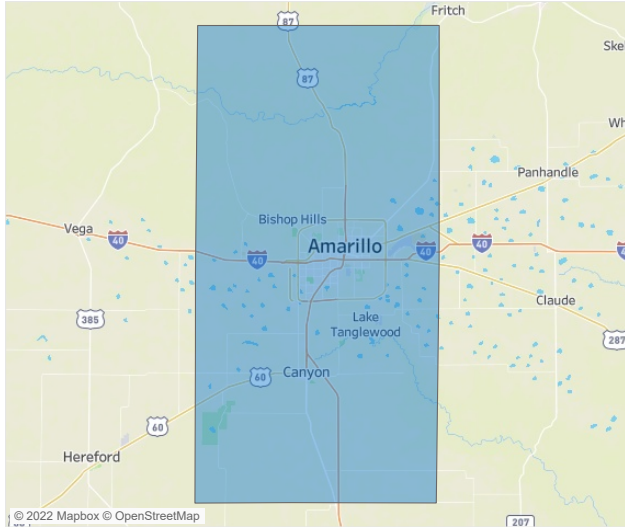
Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Amarillo

November 2022



Amarillo is the **117th** largest multifamily market with **15,136** completed units and **855** units in development, **367** of which have already broken ground.

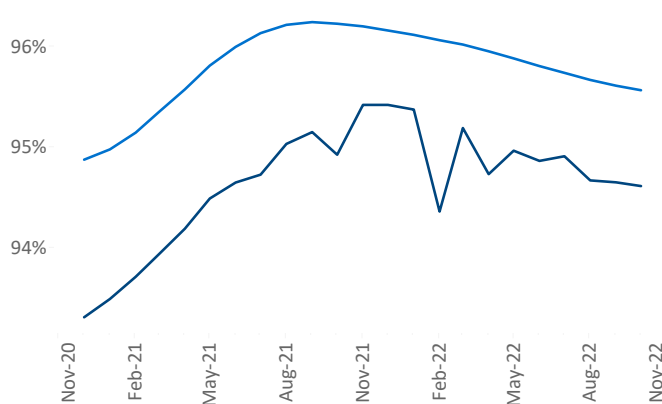
New lease asking **rents** are at **\$964**, up **11.1%** ▲ from the previous year placing Amarillo at **11th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-241** ▼ net units absorbed over the past twelve months. This is down **-744** ▼ units from the previous year's gain of **503** ▲ absorbed units.

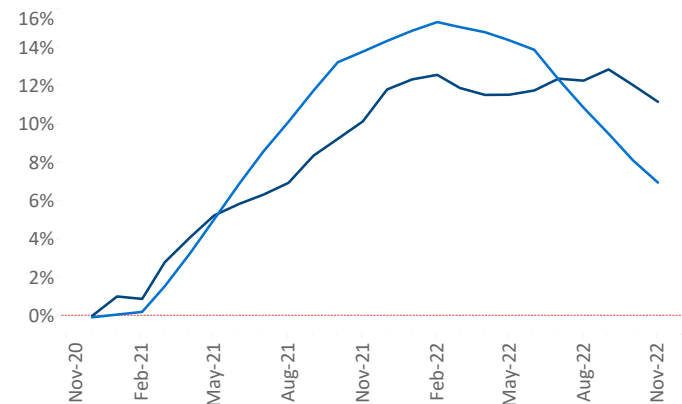
Employment in Amarillo has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **1.3%** ▲ YoY to **\$28.34** according to the *Bureau of Labor Statistics*.

■ Amarillo ■ National

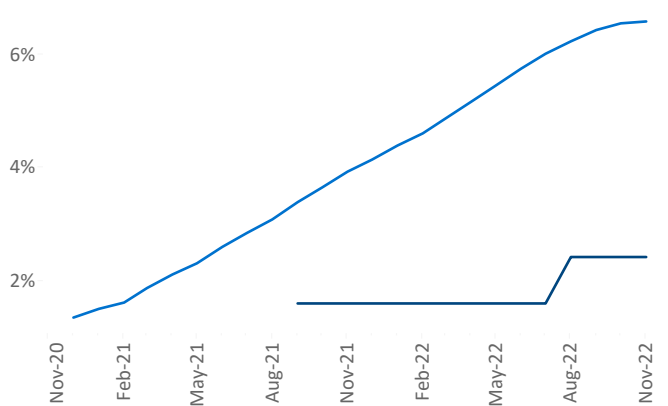
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

