



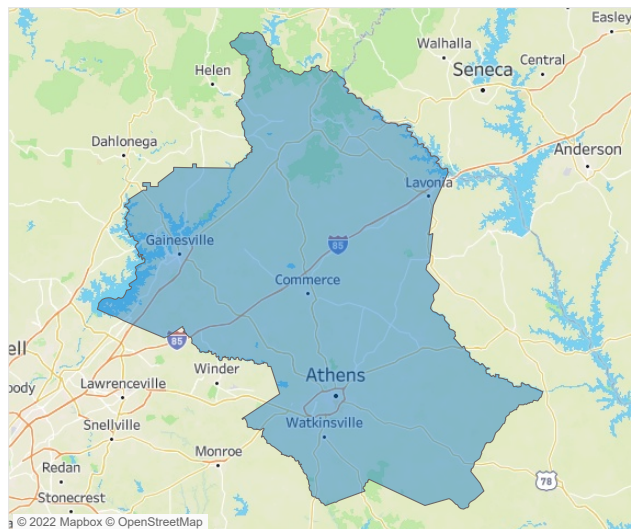
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Athens

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Athens is the **108th** largest multifamily market with **26,180** completed units and **11,174** units in development, **2,481** of which have already broken ground.

New lease asking **rents** are at **\$1,503**, up **7.7% ▲** from the previous year placing Athens at **80th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,201 ▲** net units absorbed over the past twelve months. This is up **62 ▲** units from the previous year's gain of **1,139 ▲** absorbed units.

Employment in Athens has grown by **5.4% ▲** over the past 12 months, while hourly wages have risen by **8.7% ▲** YoY to **\$26.34** according to the *Bureau of Labor Statistics*.

