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#### Amarillo

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**Amarillo** is the **117th** largest multifamily market with **15,136** completed units and **855** units in development, **367** of which have already broken ground.

New lease asking **rents** are at **\$966**, up **12.1% ▲** from the previous year placing Amarillo at **10th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-146 ▼** net units absorbed over the past twelve months. This is down **-631 ▼** units from the previous year's gain of **485 ▲** absorbed units.

**Employment** in Amarillo has grown by **1.5% ▲** over the past 12 months, while hourly wages have risen by **2.4% ▲** YoY to **\$28.59** according to the *Bureau of Labor Statistics*.

