

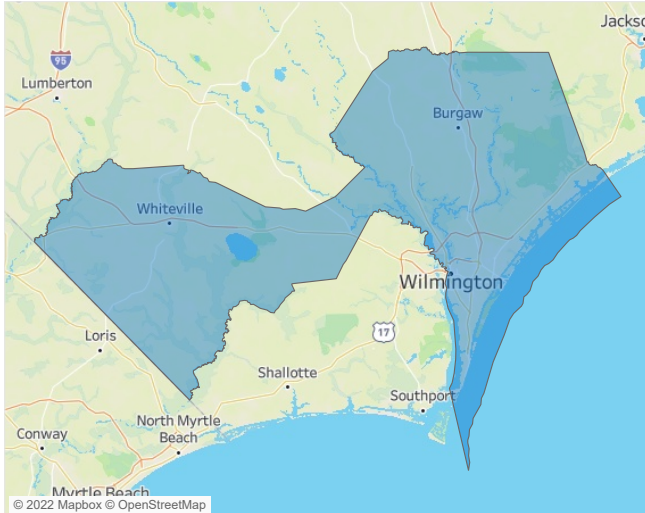


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Wilmington
September 2022



Wilmington is the **110th** largest multifamily market with **23,840** completed units and **17,980** units in development, **2,473** of which have already broken ground.

New lease asking **rents** are at **\$1,644**, up **16.3% ▲** from the previous year placing Wilmington at **3rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **105 ▲** net units absorbed **over** the past twelve months. This is down **-1,808 ▼** units from the previous year's gain of **1,913 ▲** absorbed units.

Employment in Wilmington has grown by **3.9% ▲** over the past 12 months, while hourly wages have risen by **10.1% ▲** YoY to **\$29.11** according to the *Bureau of Labor Statistics*.

