



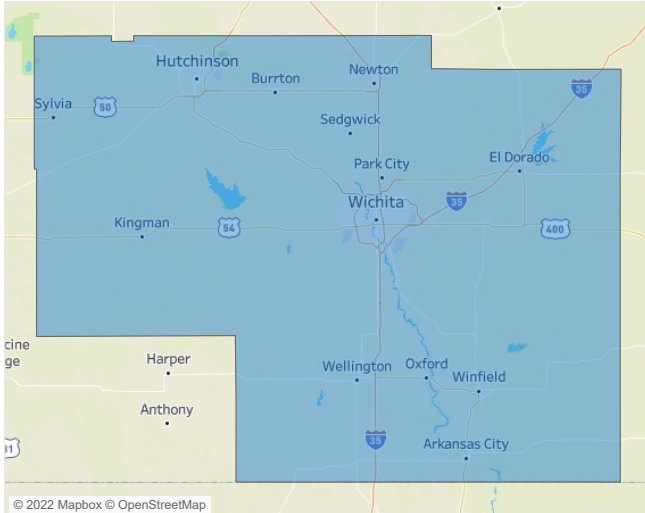
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Wichita

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Wichita is the **92nd** largest multifamily market with **34,719** completed units and **4,899** units in development, **1,766** of which have already broken ground.

New lease asking **rents** are at **\$815**, up **8.8%** ▲ from the previous year placing Wichita at **70th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **529** ▲ net units absorbed over the past twelve months. This is up **120** ▲ units from the previous year's gain of **409** ▲ absorbed units.

Employment in Wichita has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **6.1%** ▲ YoY to **\$26.31** according to the *Bureau of Labor Statistics*.

