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16% 14% 12% 10% 8%

Jun-22

Dec-21

Mar-22

White Plains September 2022

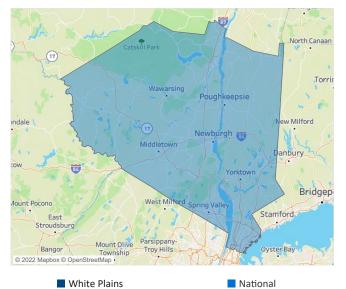
White Plains is the 57th largest multifamily market with 75,976 completed units and 36,271 units in development, 8,319 of which have already broken ground.

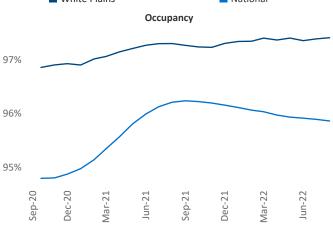
New lease asking **rents** are at \$2,192, up 8.9% ▲ from the previous year placing White Plains at 67th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,818** ▲ net units absorbed over the past twelve months. This is down **-661** ▼ units from the previous year's gain of **2,479** ▲ absorbed units.

Employment in White Plains has grown by **5.5%** ▲ over the past 12 months, while hourly wages have risen by **2.6%** ▲ YoY to **\$32.43** according to the *Bureau of Labor Statistics*.

Rent Growth YoY





Units Under Construction as % of Stock

Jun-21

10%

8%

6%

4%

2%

