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Syracuse
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Syracuse is the **97th** largest multifamily market with **32,548** completed units and **6,009** units in development, **656** of which have already broken ground.

New lease asking **rents** are at **\$1,261**, up **11%** ★ from the previous year placing Syracuse at **29th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **276** ▲ net units absorbed over the past twelve months. This is up **131** ▲ units from the previous year's gain of **145** ▲ absorbed units.

Employment in Syracuse has grown by 3.2% ▲ over the past 12 months, while hourly wages have risen by 0.7% ▲ YoY to \$29.87 according to the *Bureau of Labor Statistics*.









