

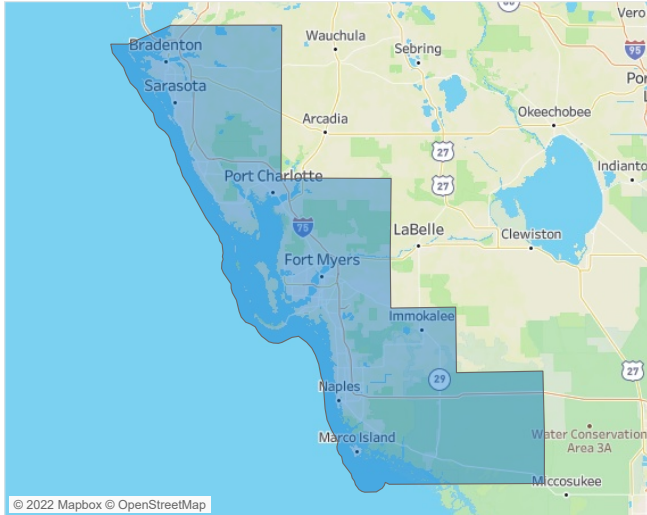


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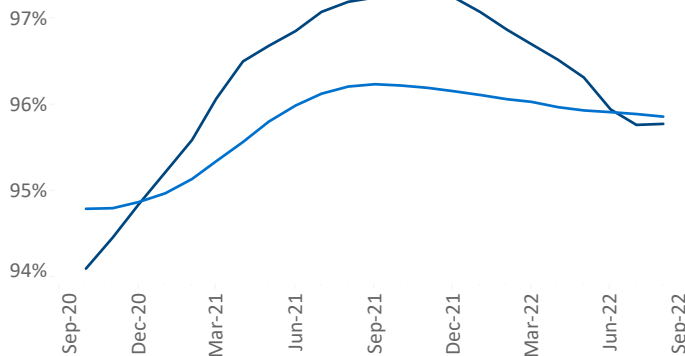
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Southwest Florida Coast September 2022

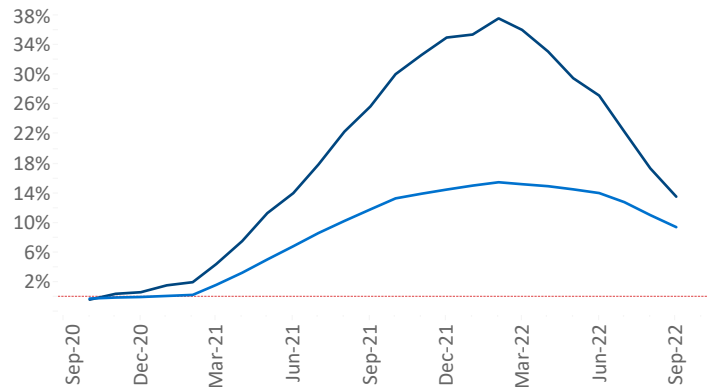


■ Southwest Florida Coast ■ National

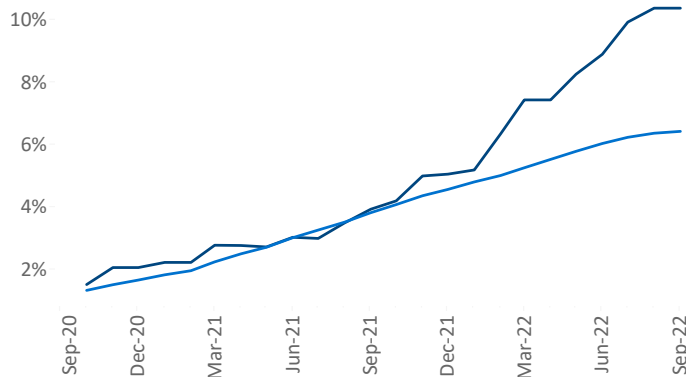
Occupancy



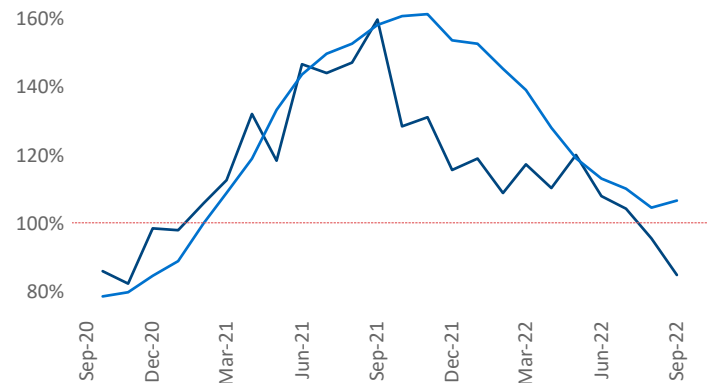
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



Southwest Florida Coast is the **53rd** largest multifamily market with **83,031** completed units and **49,926** units in development, **8,600** of which have already broken ground.

New lease asking **rents** are at **\$1,987**, up **13.5%** ▲ from the previous year placing Southwest Florida Coast at **8th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,840** ▲ net units absorbed over the past twelve months. This is down **-4,488** ▼ units from the previous year's gain of **8,328** ▲ absorbed units.

Employment in Southwest Florida Coast has grown by **4.1%** ▲ over the past 12 months, while hourly wages have risen by **2.7%** ▲ YoY to **\$29.00** according to the *Bureau of Labor Statistics*.