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**South Bend** is the **96th** largest multifamily market with **32,554** completed units and **2,466** units in development, **357** of which have already broken ground.

New lease asking **rents** are at \$1,085, up 11.3% ▲ from the previous year placing South Bend at 26th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **495** ▲ net units absorbed over the past twelve months. This is down -569 ▼ units from the previous year's gain of **1,064** ▲ absorbed units.

Employment in South Bend has grown by 3.9% ▲ over the past 12 months, while hourly wages have risen by 5.6% ▲ YoY to \$28.57 according to the *Bureau of Labor Statistics*.









