

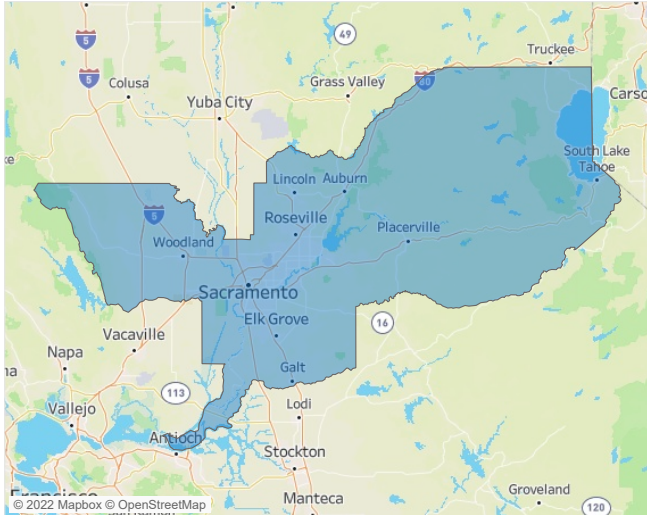


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Sacramento is the **38th** largest multifamily market with **136,213** completed units and **59,561** units in development, **7,265** of which have already broken ground.

New lease asking **rents** are at **\$1,982**, up **7.2% ▲** from the previous year placing Sacramento at **98th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-148 ▼** net units absorbed over the past twelve months. This is down **-2,824 ▼** units from the previous year's gain of **2,676 ▲** absorbed units.

Employment in Sacramento has grown by **3.4% ▲** over the past 12 months, while hourly wages have risen by **8.3% ▲** YoY to **\$34.18** according to the *Bureau of Labor Statistics*.

