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Pittsburgh is the **48th** largest multifamily market with **94,108** completed units and **12,731** units in development, **1,664** of which have already broken ground.

New lease asking **rents** are at **\$1,336**, up **7.5%** ▲ from the previous year placing Pittsburgh at **92nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,404** ▲ net units absorbed over the past twelve months. This is down **-294** ▼ units from the previous year's gain of **1,698** ▲ absorbed units.

Employment in Pittsburgh has grown by **2.9%** ▲ over the past 12 months, while hourly wages have risen by **5.8%** ▲ YoY to **\$29.68** according to the *Bureau of Labor Statistics*.

