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Omaha is the 51st largest multifamily market with 88,803 completed units and 27,475 units in development, 7,469 of which have already broken ground.

New lease asking **rents** are at \$1,113, up 6.5% ▲ from the previous year placing Omaha at 105th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,678** ▲ net units absorbed over the past twelve months. This is down **-561** ▼ units from the previous year's gain of **3,239** ▲ absorbed units.

Employment in Omaha has grown by 2.6% ▲ over the past 12 months, while hourly wages have risen by 4.3% ▲ YoY to \$29.84 according to the *Bureau of Labor Statistics*.









