

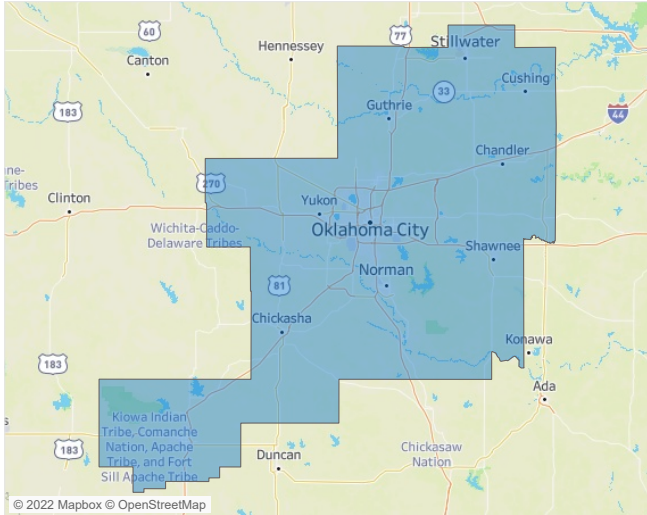


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Oklahoma City September 2022



Oklahoma City is the **46th** largest multifamily market with **108,911** completed units and **11,224** units in development, **979** of which have already broken ground.

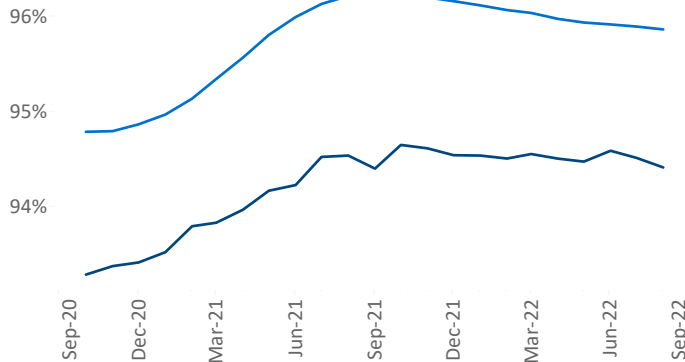
New lease asking **rents** are at **\$963**, up **8.4%** ▲ from the previous year placing Oklahoma City at **76th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,040** ▲ net units absorbed over the past twelve months. This is down **-994** ▼ units from the previous year's gain of **2,034** ▲ absorbed units.

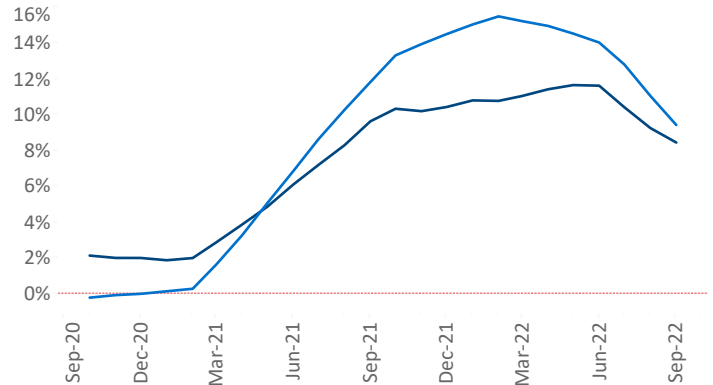
Employment in Oklahoma City has grown by **4.4%** ▲ over the past 12 months, while hourly wages have risen by **9.7%** ▲ YoY to **\$24.88** according to the *Bureau of Labor Statistics*.

■ Oklahoma City ■ National

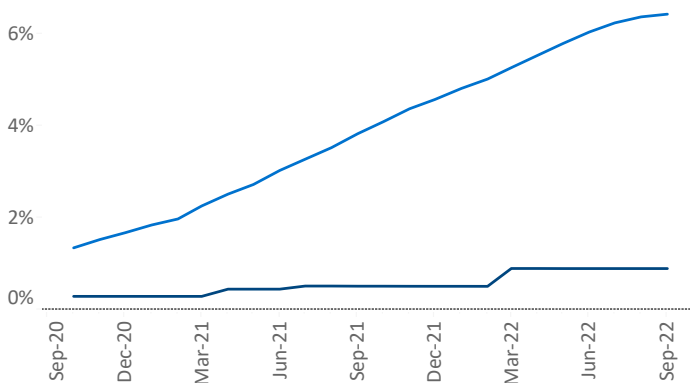
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

