

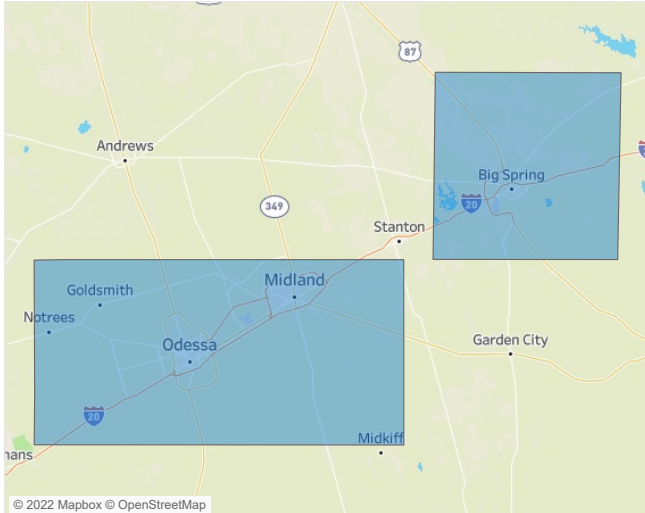


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## Midland - Odessa September 2022



**Midland - Odessa** is the **103rd** largest multifamily market with **27,636** completed units and **3,394** units in development, **1,179** of which have already broken ground.

New lease asking **rents** are at **\$1,201**, up **17.1%** ▲ from the previous year placing Midland - Odessa at **2nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,116** ▲ net units absorbed over the past twelve months. This is up **34** ▲ units from the previous year's gain of **2,082** ▲ absorbed units.

**Employment** in Midland - Odessa has grown by **4.8%** ▲ over the past 12 months, while hourly wages have risen by **5.1%** ▲ YoY to **\$33.86** according to the *Bureau of Labor Statistics*.

