

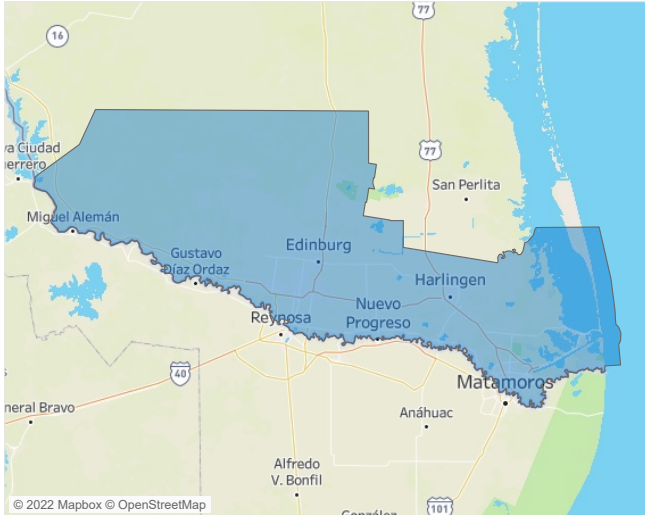


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McAllen
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McAllen is the **102nd** largest multifamily market with **29,102** completed units and **8,958** units in development, **967** of which have already broken ground.

New lease asking **rents** are at **\$955**, up **10.1% ▲** from the previous year placing McAllen at **43rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **325 ▲** net units absorbed over the past twelve months. This is down **-373 ▼** units from the previous year's gain of **698 ▲** absorbed units.

Employment in McAllen has grown by **3.6% ▲** over the past 12 months, while hourly wages have risen by **2.1% ▲** YoY to **\$18.42** according to the *Bureau of Labor Statistics*.

