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Little Rock is the **74th** largest multifamily market with **49,813** completed units and **3,743** units in development, **1,135** of which have already broken ground.

New lease asking **rents** are at \$947, up 8.1% ▲ from the previous year placing Little Rock at **79th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,591** ▲ net units absorbed over the past twelve months. This is up **376** ▲ units from the previous year's gain of **1,215** ▲ absorbed units.

Employment in Little Rock has grown by 2.4% ▲ over the past 12 months, while hourly wages have risen by 6.6% ▲ YoY to \$26.00 according to the *Bureau of Labor Statistics*.









