



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Lafayette - Lake Charles September 2022



Lafayette - Lake Charles is the **95th** largest multifamily market with **33,986** completed units and **2,979** units in development, **607** of which have already broken ground.

New lease asking **rents** are at **\$1,025**, up **2.7% ▲** from the previous year placing Lafayette - Lake Charles at **118th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **651 ▲** net units absorbed over the past twelve months. This is up **518 ▲** units from the previous year's gain of **133 ▲** absorbed units.

Employment in Lafayette - Lake Charles has grown by **4.2% ▲** over the past 12 months, while hourly wages have risen by **4.7% ▲** YoY to **\$25.92** according to the *Bureau of Labor Statistics*.

