

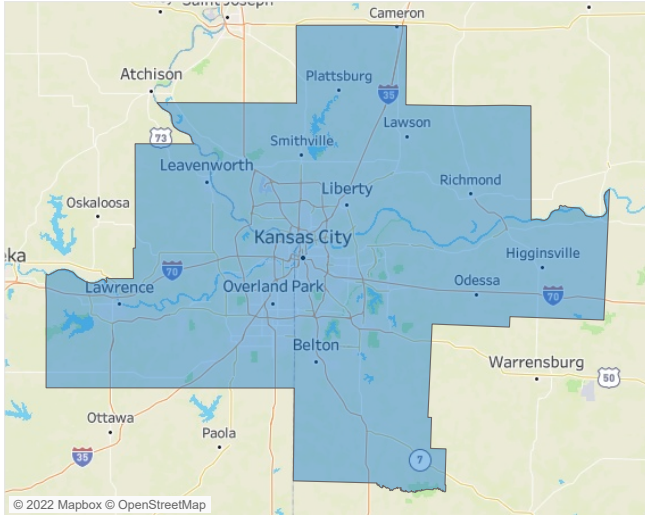


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Kansas City is the **32nd** largest multifamily market with **170,284** completed units and **50,211** units in development, **6,374** of which have already broken ground.

New lease asking **rents** are at **\$1,204**, up **9.1% ▲** from the previous year placing Kansas City at **59th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,652 ▲** net units absorbed over the past twelve months. This is down **-3,844 ▼** units from the previous year's gain of **7,496 ▲** absorbed units.

Employment in Kansas City has grown by **2.0% ▲** over the past 12 months, while hourly wages have risen by **5.8% ▲** YoY to **\$28.91** according to the *Bureau of Labor Statistics*.

