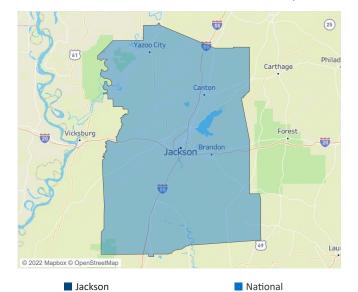


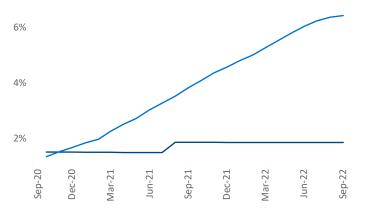
Contacts

Jeff Adler Vice President Jeff.Adler@yardi.com









Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com Jackson

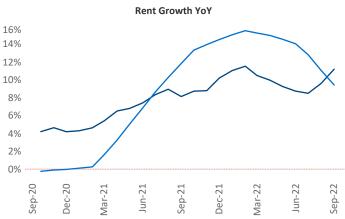
September 2022

Jackson is the **101st** largest multifamily market with **30,493** completed units and **1,677** units in development, **567** of which have already broken ground.

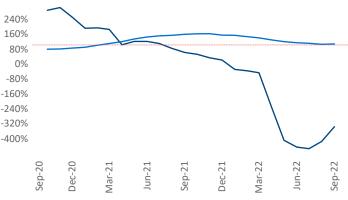
New lease asking **rents** are at **\$1,123**, up **11.1%** from the previous year placing Jackson at **27th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -343 ▼ net units absorbed over the past twelve months. This is down -562 ▼ units from the previous year's gain of 219▲ absorbed units.

Employment in Jackson has grown by **0.2%** ▲ over the past 12 months, while hourly wages have risen by **4.9%** ▲ YoY to **\$24.42** according to the *Bureau of Labor Statistics*.







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