

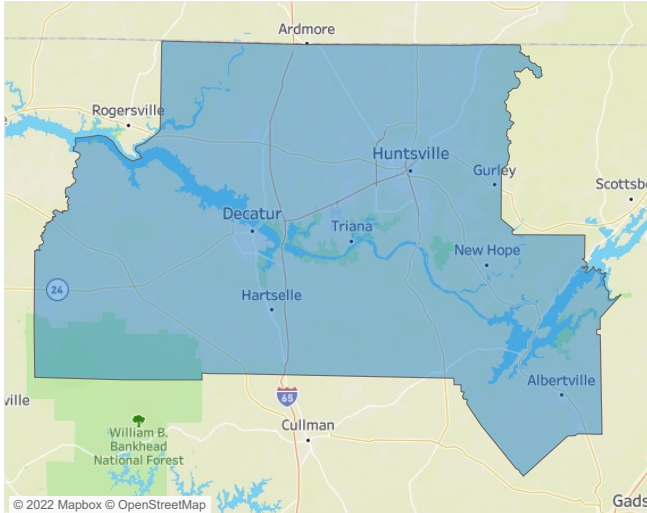


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Huntsville September 2022



Huntsville is the **88th** largest multifamily market with **39,032** completed units and **13,855** units in development, **7,318** of which have already broken ground.

New lease asking **rents** are at **\$1,136**, up **9.5% ▲** from the previous year placing Huntsville at **52nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,700 ▲** net units absorbed over the past twelve months. This is up **1,124 ▲** units from the previous year's gain of **576 ▲** absorbed units.

Employment in Huntsville has grown by **2.4% ▲** over the past 12 months, while hourly wages have fallen by **-1.1% ▼** YoY to **\$31.17** according to the *Bureau of Labor Statistics*.

