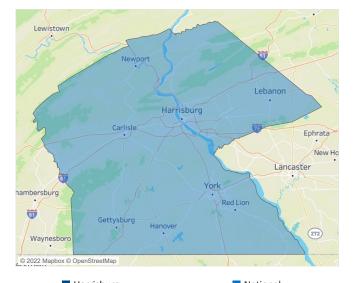


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Contacts

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Harrisburg is the 66th largest multifamily market with 58,971 completed units and 12,205 units in development, 1,174 of which have already broken ground.

New lease asking **rents** are at **\$1,374**, up **8.8%** from the previous year placing Harrisburg at **71st** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -561 ▼ net units absorbed over the past twelve months. This is down -1,298 ▼ units from the previous year's gain of 737 ▲ absorbed units.

Employment in Harrisburg has grown by **4.8%** • over the past 12 months, while hourly wages have risen by **4.0%** • YoY to **\$26.98** according to the *Bureau of Labor Statistics*.

