

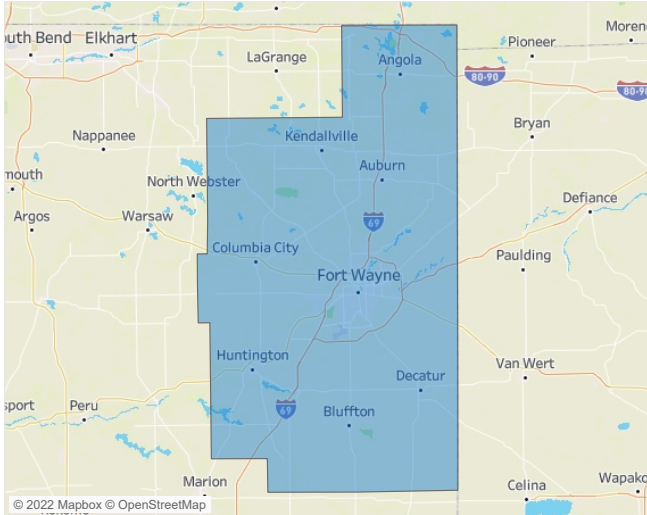


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

## Fort Wayne September 2022



**Fort Wayne** is the **105th** largest multifamily market with **27,222** completed units and **4,818** units in development, **1,224** of which have already broken ground.

New lease asking **rents** are at **\$1,021**, up **10.5%** ▲ from the previous year placing Fort Wayne at **38th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **158** ▲ net units absorbed over the past twelve months. This is down **-467** ▼ units from the previous year's gain of **625** ▲ absorbed units.

**Employment** in Fort Wayne has grown by **3.0%** ▲ over the past 12 months, while hourly wages have risen by **3.7%** ▲ YoY to **\$29.54** according to the *Bureau of Labor Statistics*.

