

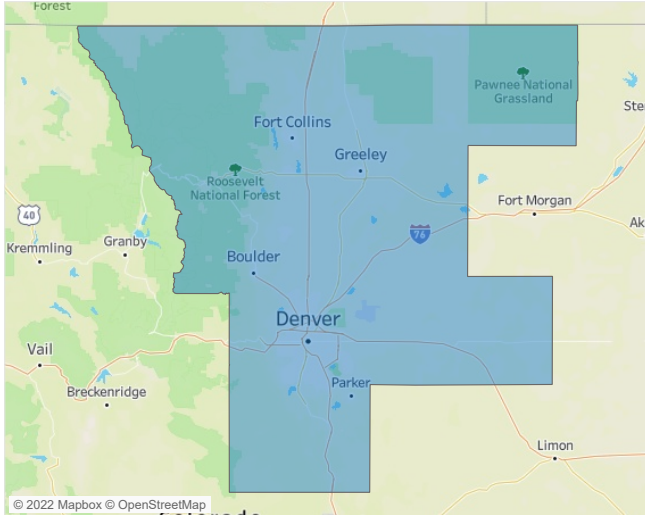


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Denver
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Denver is the **11th** largest multifamily market with **306,759** completed units and **150,028** units in development, **31,837** of which have already broken ground.

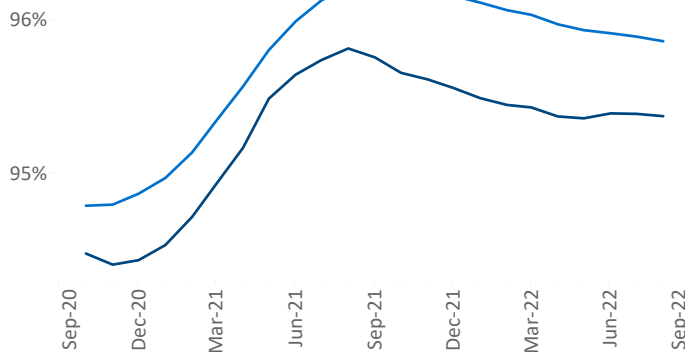
New lease asking **rents** are at **\$1,931**, up **8.1% ▲** from the previous year placing Denver at **81st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,866 ▲** net units absorbed over the past twelve months. This is down **-6,728 ▼** units from the previous year's gain of **12,594 ▲** absorbed units.

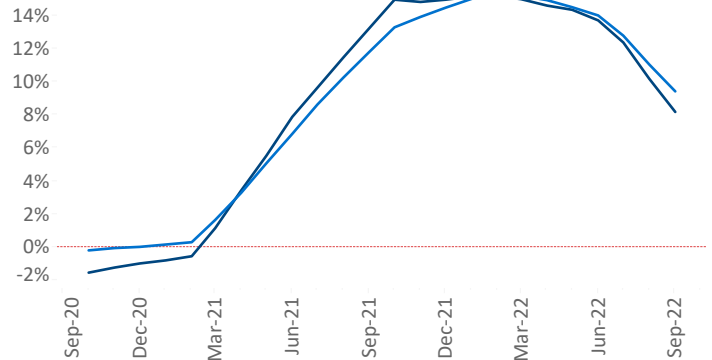
Employment in Denver has grown by **3.7% ▲** over the past 12 months, while hourly wages have risen by **3.5% ▲** YoY to **\$33.92** according to the *Bureau of Labor Statistics*.

■ Denver ■ National

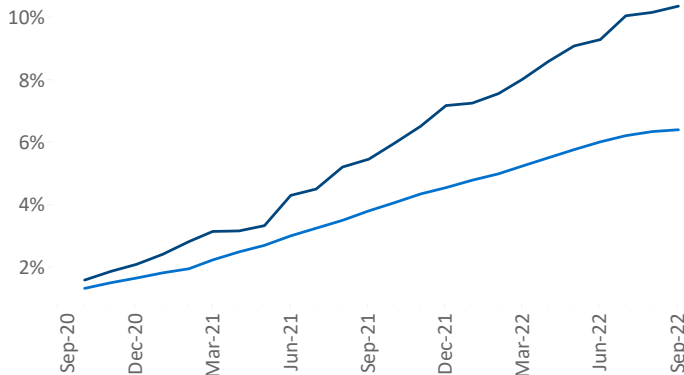
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

