

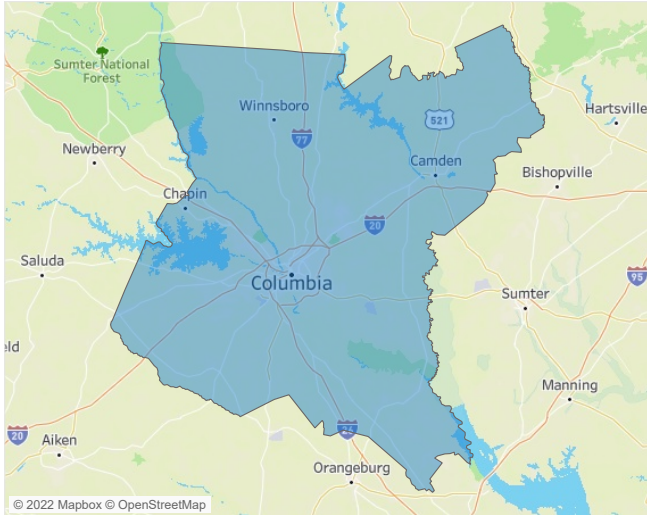


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Columbia
September 2022



Columbia is the **78th** largest multifamily market with **47,065** completed units and **7,851** units in development, **2,083** of which have already broken ground.

New lease asking **rents** are at **\$1,357**, up **7.4% ▲** from the previous year placing Columbia at **96th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **307 ▲** net units absorbed over the past twelve months. This is down **-318 ▼** units from the previous year's gain of **625 ▲** absorbed units.

Employment in Columbia has grown by **2.4% ▲** over the past 12 months, while hourly wages have risen by **4.4% ▲** YoY to **\$26.16** according to the *Bureau of Labor Statistics*.

