

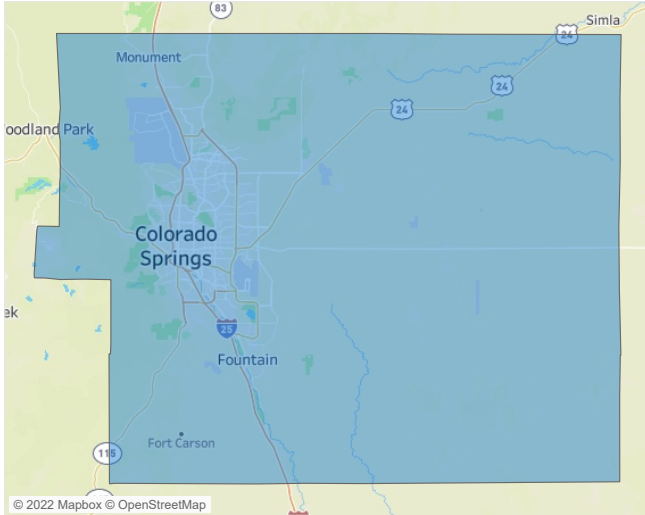


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

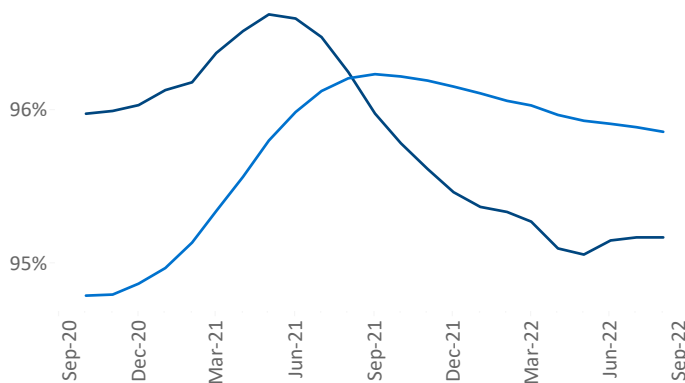
Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Colorado Springs September 2022

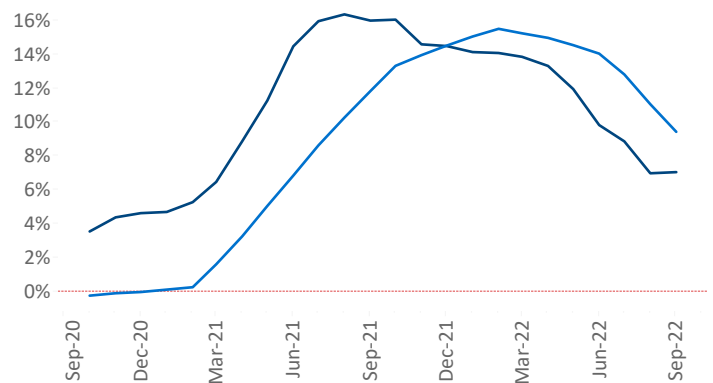


■ Colorado Springs ■ National

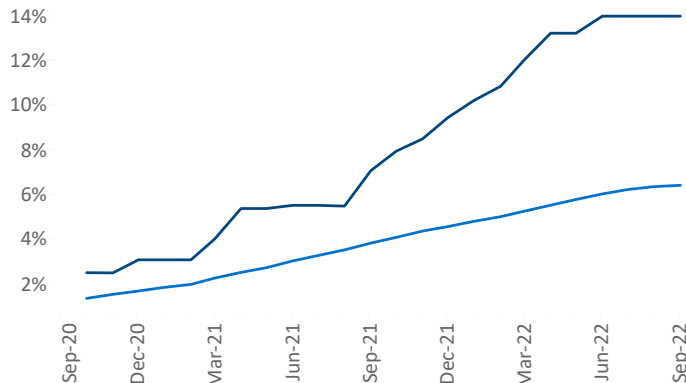
Occupancy



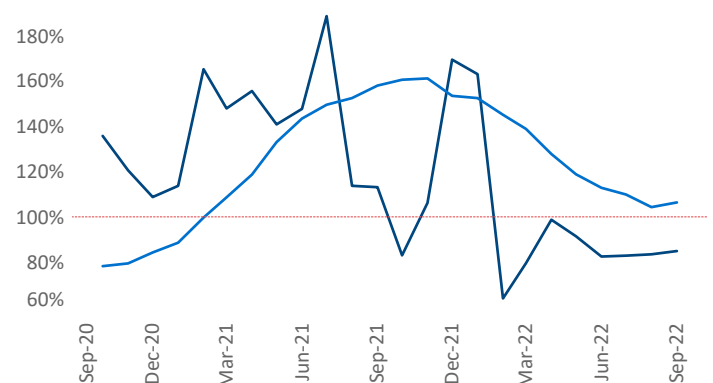
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



Colorado Springs is the **83rd** largest multifamily market with **43,143** completed units and **19,927** units in development, **6,047** of which have already broken ground.

New lease asking **rents** are at **\$1,578**, up **7.0% ▲** from the previous year placing Colorado Springs at **100th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **650 ▲** net units absorbed over the past twelve months. This is down **-652 ▼** units from the previous year's gain of **1,302 ▲** absorbed units.

Employment in Colorado Springs has grown by **2.9% ▲** over the past 12 months, while hourly wages have risen by **4.8% ▲** YoY to **\$30.52** according to the *Bureau of Labor Statistics*.