

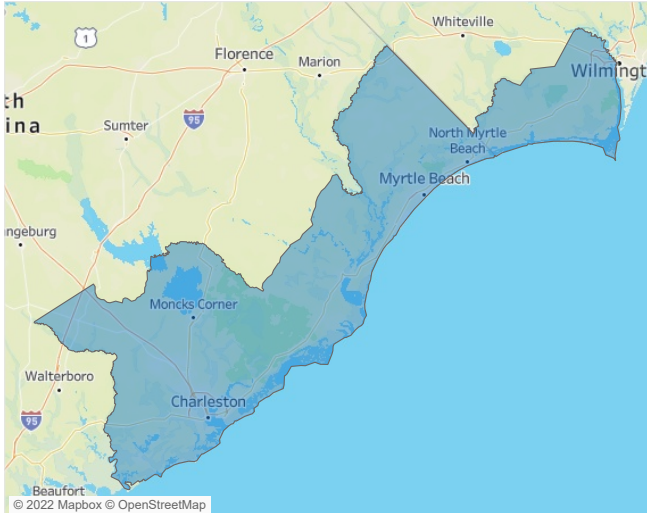


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Charleston
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Charleston is the **54th** largest multifamily market with **78,539** completed units and **25,069** units in development, **8,534** of which have already broken ground.

New lease asking **rents** are at **\$1,721**, up **12.9%▲** from the previous year placing Charleston at **14th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,391▲** net units absorbed over the past twelve months. This is up **459▲** units from the previous year's gain of **5,932▲** absorbed units.

Employment in Charleston has grown by **5.0%▲** over the past 12 months, while hourly wages have risen by **5.6%▲** YoY to **\$28.39** according to the *Bureau of Labor Statistics*.

