

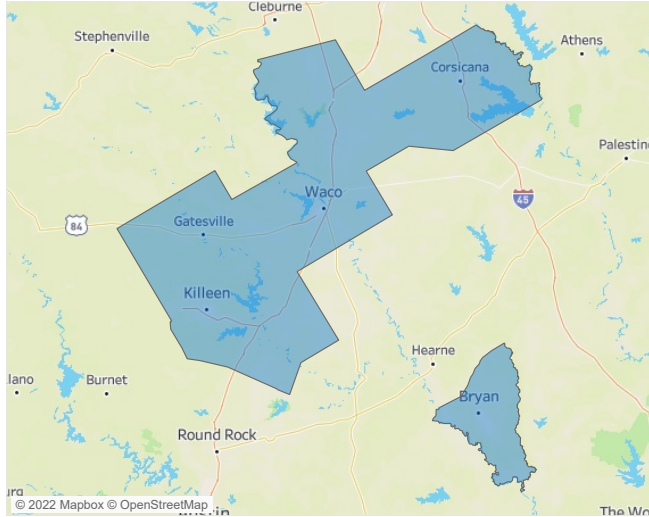


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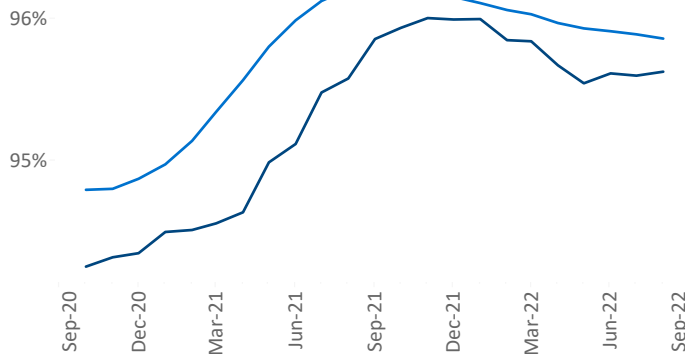
## Central East Texas September 2022



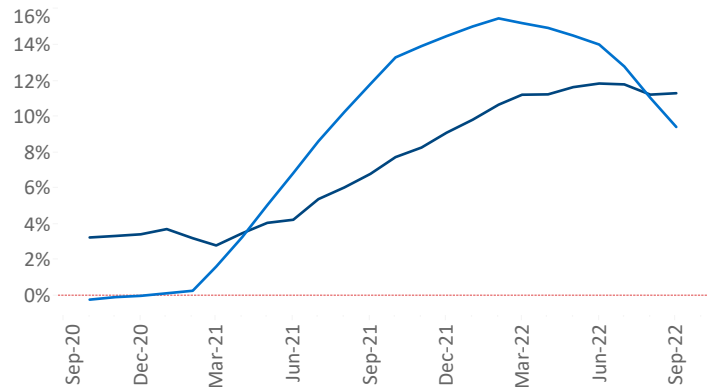
■ Central East Texas

■ National

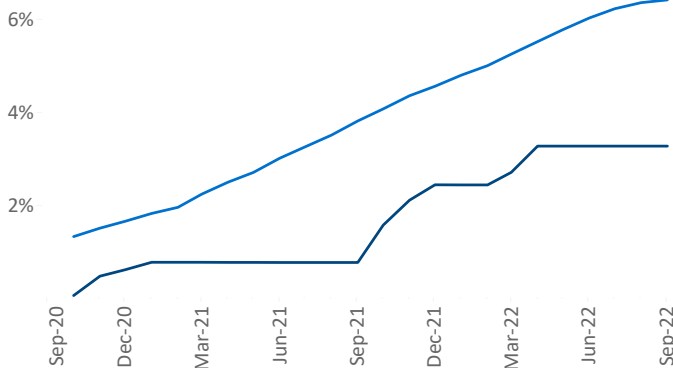
#### Occupancy



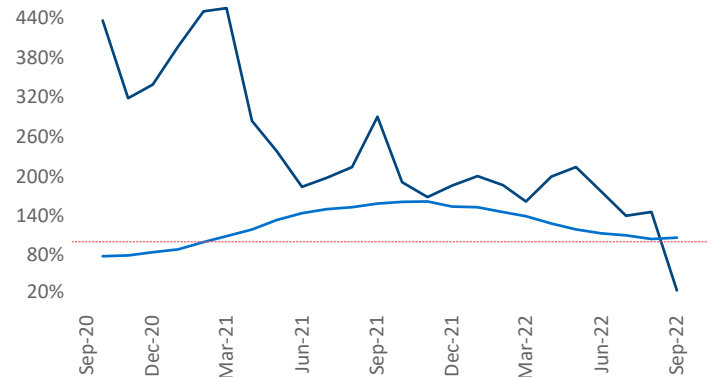
#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12



**Central East Texas** is the **63rd** largest multifamily market with **65,488** completed units and **7,345** units in development, **2,154** of which have already broken ground.

New lease asking **rents** are at **\$1,240**, up **11.3% ▲** from the previous year placing Central East Texas at **25th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **175 ▲** net units absorbed over the past twelve months. This is down **-1,959 ▼** units from the previous year's gain of **2,134 ▲** absorbed units.

**Employment** in Central East Texas has grown by **3.6% ▲** over the past 12 months, while hourly wages have fallen by **-5.5% ▼** YoY to **\$24.25** according to the *Bureau of Labor Statistics*.