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**Atlanta** is the **5th** largest multifamily market with **505,728** completed units and **173,700** units in development, **32,072** of which have already broken ground.

New lease asking **rents** are at **\$1,714**, up **6.7% ▲** from the previous year placing Atlanta at **102nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **11,604 ▲** net units absorbed over the past twelve months. This is down **-7,579 ▼** units from the previous year's gain of **19,183 ▲** absorbed units.

**Employment** in Atlanta has grown by **5.9% ▲** over the past 12 months, while hourly wages have risen by **5.9% ▲** YoY to **\$32.89** according to the *Bureau of Labor Statistics*.

