



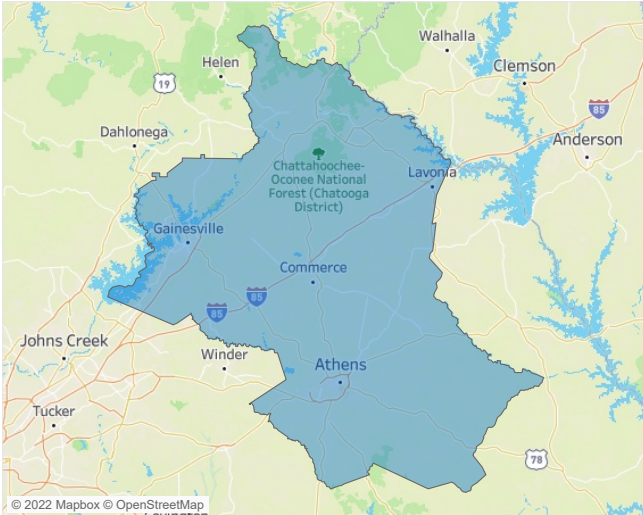
Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

#### Athens

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**Athens** is the **108th** largest multifamily market with **26,023** completed units and **11,156** units in development, **2,546** of which have already broken ground.

New lease asking **rents** are at **\$1,496**, up **8.1% ▲** from the previous year placing Athens at **78th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,417 ▲** net units absorbed over the past twelve months. This is up **115 ▲** units from the previous year's gain of **1,302 ▲** absorbed units.

**Employment** in Athens has grown by **5.5% ▲** over the past 12 months, while hourly wages have risen by **9.0% ▲** YoY to **\$26.08** according to the *Bureau of Labor Statistics*.

