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Contacts

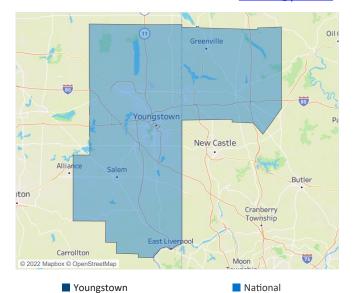
Youngstown August 2022

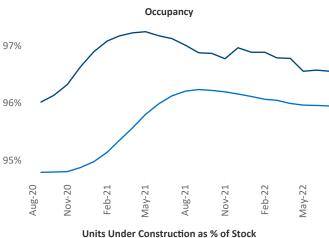
Youngstown is the **113th** largest multifamily market with **18,827** completed units and **100** units in development, **0** of which have already broken ground.

New lease asking **rents** are at \$792, up 8.1% ▲ from the previous year placing Youngstown at 98th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -131 ▼ net units absorbed over the past twelve months. This is down -533 ▼ units from the previous year's gain of 402 ▲ absorbed units.

Employment in Youngstown has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **1.7%** ▲ YoY to **\$23.39** according to the *Bureau of Labor Statistics*.





Aug-21

6%

4%

2%

Aug-20



Aug-22

Feb-22

May-22

