

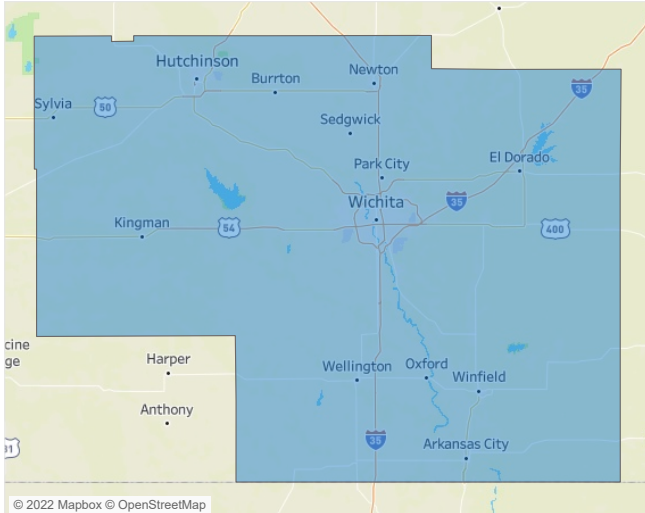


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Wichita is the **93rd** largest multifamily market with **34,371** completed units and **4,899** units in development, **1,866** of which have already broken ground.

New lease asking **rents** are at **\$803**, up **9.0%** ▲ from the previous year placing Wichita at **82nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **538** ▲ net units absorbed over the past twelve months. This is up **154** ▲ units from the previous year's gain of **384** ▲ absorbed units.

Employment in Wichita has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **6.7%** ▲ YoY to **\$26.35** according to the *Bureau of Labor Statistics*.

