



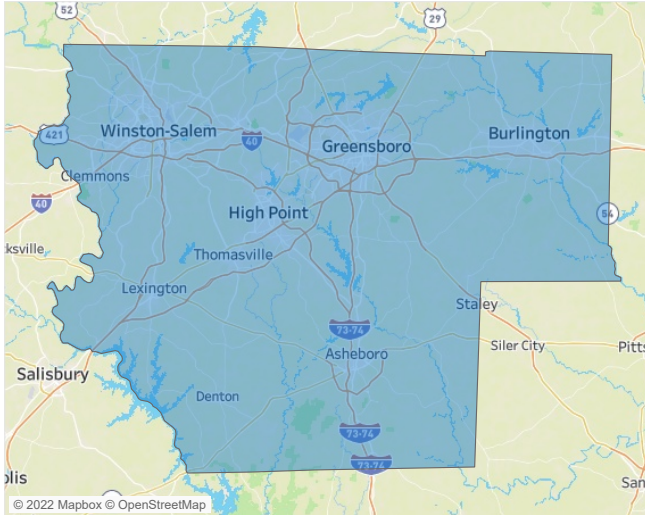
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Triad

August 2022



Triad is the **50th** largest multifamily market with **90,407** completed units and **20,481** units in development, **4,985** of which have already broken ground.

New lease asking **rents** are at **\$1,223**, up **13.3% ▲** from the previous year placing Triad at **22nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **903 ▲** net units absorbed over the past twelve months. This is down **-1,086 ▼** units from the previous year's gain of **1,989 ▲** absorbed units.

Employment in Triad has grown by **2.4% ▲** over the past 12 months, while hourly wages have risen by **8.3% ▲** YoY to **\$27.49** according to the *Bureau of Labor Statistics*.

