

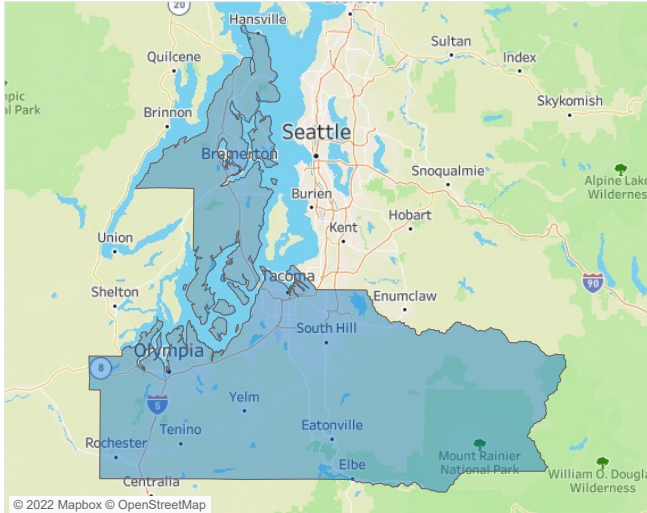


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Tacoma
August 2022



Tacoma is the **58th** largest multifamily market with **73,378** completed units and **23,653** units in development, **4,928** of which have already broken ground.

New lease asking **rents** are at **\$1,745**, up **8.5% ▲** from the previous year placing Tacoma at **89th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,051 ▲** net units absorbed over the past twelve months. This is down **-953 ▼** units from the previous year's gain of **2,004 ▲** absorbed units.

Employment in Tacoma has grown by **1.6% ▲** over the past 12 months, while hourly wages have risen by **12.2% ▲** YoY to **\$34.87** according to the *Bureau of Labor Statistics*.

