

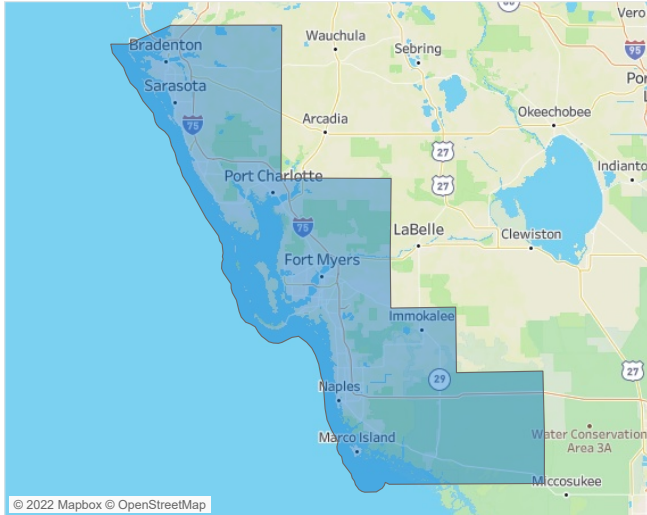


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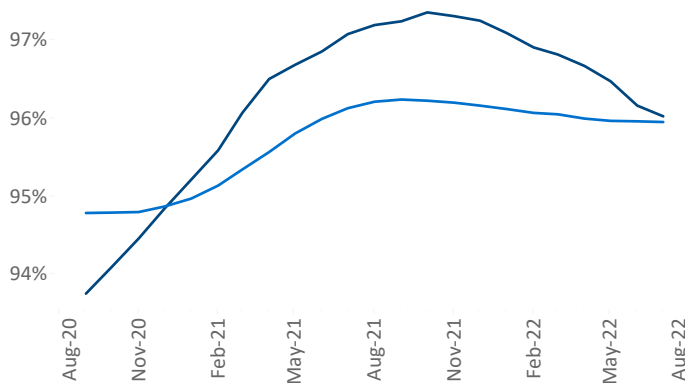
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## Southwest Florida Coast August 2022

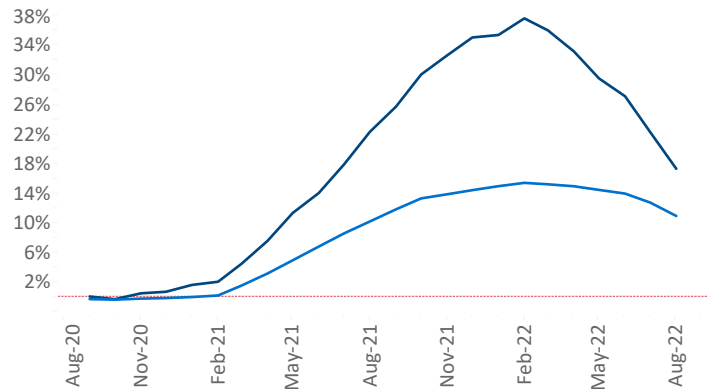


■ Southwest Florida Coast ■ National

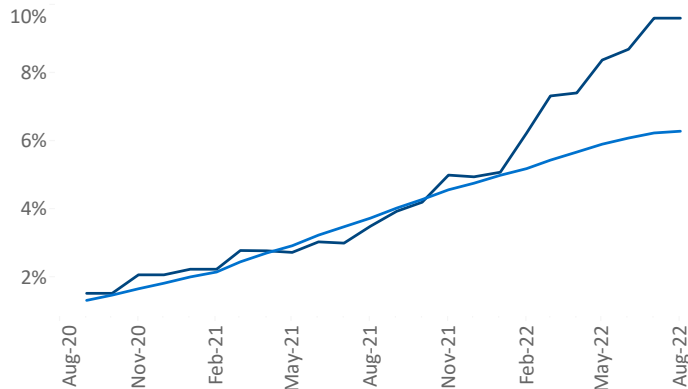
Occupancy



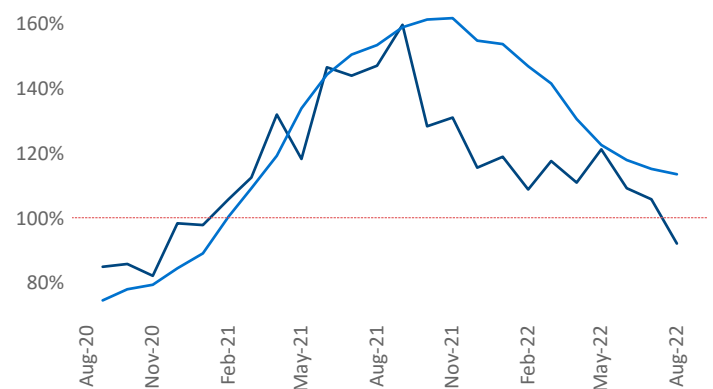
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



**Southwest Florida Coast** is the **53rd** largest multifamily market with **83,031** completed units and **49,614** units in development, **7,972** of which have already broken ground.

New lease asking **rents** are at **\$1,993**, up **17.3% ▲** from the previous year placing Southwest Florida Coast at **3rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,561 ▲** net units absorbed over the past twelve months. This is down **-3,472 ▼** units from the previous year's gain of **8,033 ▲** absorbed units.

**Employment** in Southwest Florida Coast has grown by **5.0% ▲** over the past 12 months, while hourly wages have risen by **3.9% ▲** YoY to **\$29.05** according to the *Bureau of Labor Statistics*.