

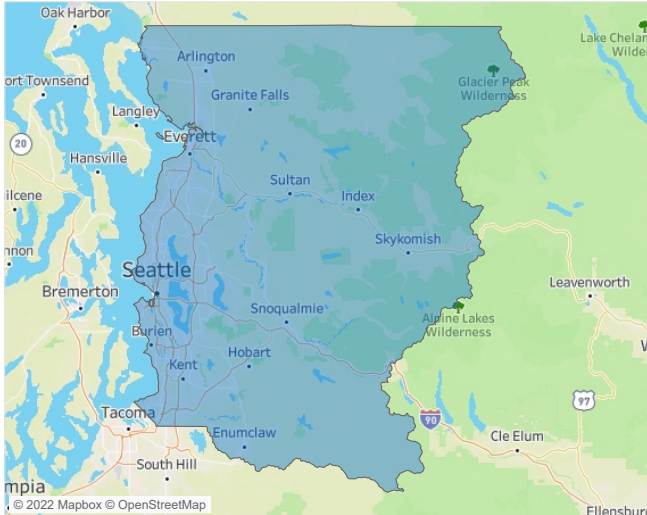


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

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**Seattle** is the **13th** largest multifamily market with **279,789** completed units and **135,542** units in development, **28,866** of which have already broken ground.

New lease asking **rents** are at **\$2,250**, up **11.5%** ▲ from the previous year placing Seattle at **40th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,514** ▲ net units absorbed over the past twelve months. This is down **-3,285** ▼ units from the previous year's gain of **10,799** ▲ absorbed units.

**Employment** in Seattle has grown by **5.3%** ▲ over the past 12 months, while hourly wages have risen by **1.4%** ▲ YoY to **\$42.05** according to the *Bureau of Labor Statistics*.

