

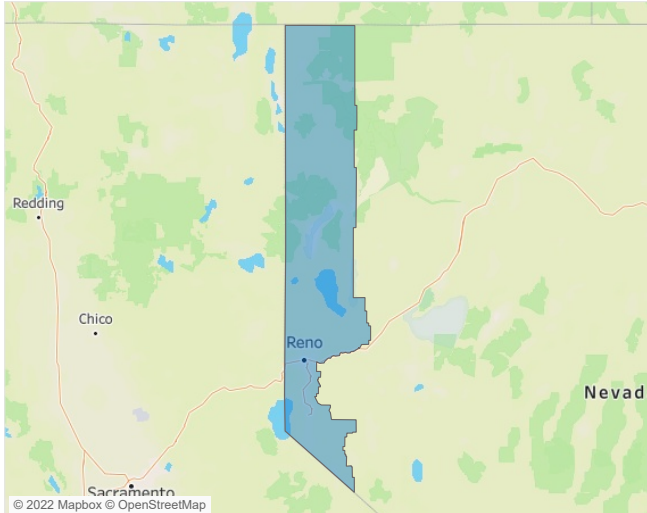


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Reno is the **81st** largest multifamily market with **44,600** completed units and **8,995** units in development, **4,531** of which have already broken ground.

New lease asking **rents** are at **\$1,606**, up **4.2% ▲** from the previous year placing Reno at **117th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,155 ▲** net units absorbed over the past twelve months. This is down **-889 ▼** units from the previous year's gain of **2,044 ▲** absorbed units.

Employment in Reno has grown by **3.9% ▲** over the past 12 months, while hourly wages have risen by **13.0% ▲** YoY to **\$28.32** according to the *Bureau of Labor Statistics*.

