

Jeff Adler Vice President Jeff.Adler@yardi.com

Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

Contacts

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Omaha is the **51st** largest multifamily market with **88,621** completed units and **26,646** units in development, **6,975** of which have already broken ground.

New lease asking **rents** are at \$1,110, up 6.9% ▲ from the previous year placing Omaha at 110th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,960** ▲ net units absorbed over the past twelve months. This is up **908** ▲ units from the previous year's gain of **3,052** ▲ absorbed units.

Employment in Omaha has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **5.2%** ▲ YoY to **\$30.07** according to the *Bureau of Labor Statistics*.









