

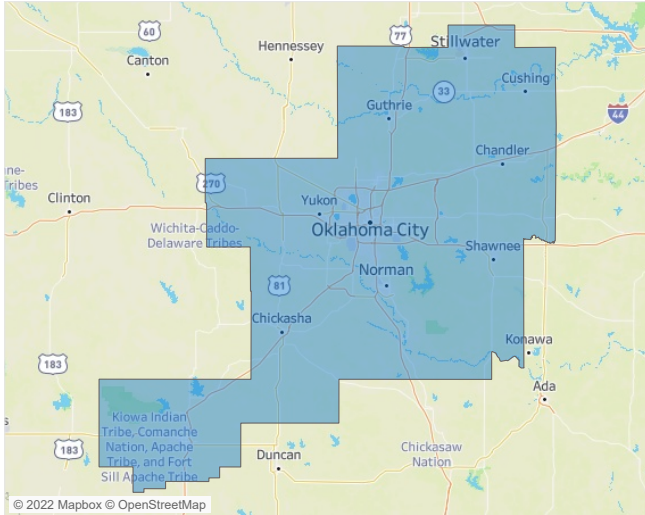


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Oklahoma City August 2022



Oklahoma City is the **46th** largest multifamily market with **108,911** completed units and **11,155** units in development, **910** of which have already broken ground.

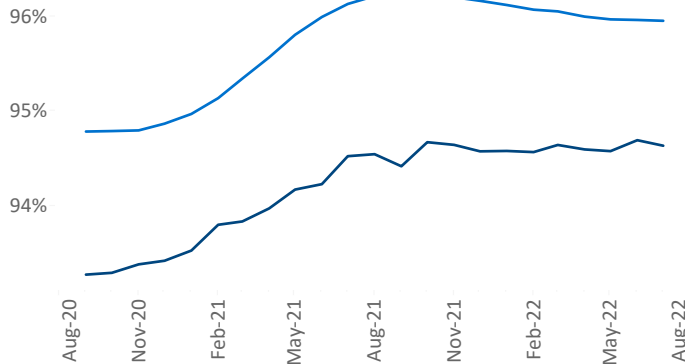
New lease asking **rents** are at **\$956**, up **9.3%** ▲ from the previous year placing Oklahoma City at **78th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,276** ▲ net units absorbed over the past twelve months. This is down **-645** ▼ units from the previous year's gain of **1,921** ▲ absorbed units.

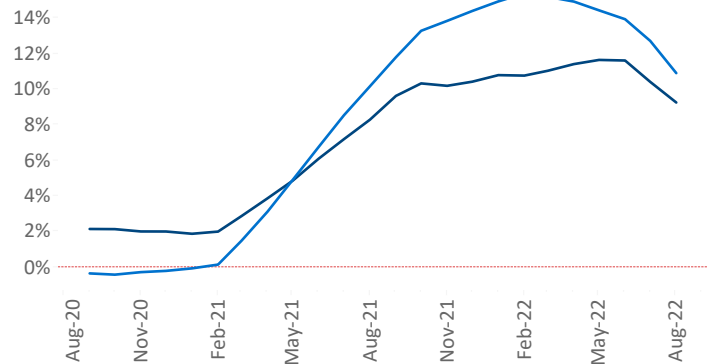
Employment in Oklahoma City has grown by **4.1%** ▲ over the past 12 months, while hourly wages have risen by **8.3%** ▲ YoY to **\$24.68** according to the *Bureau of Labor Statistics*.

■ Oklahoma City ■ National

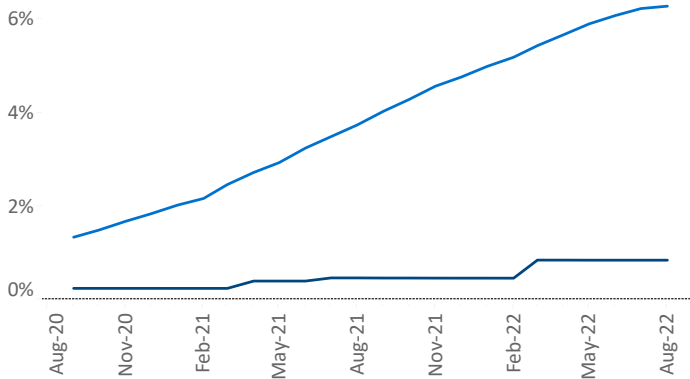
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

