

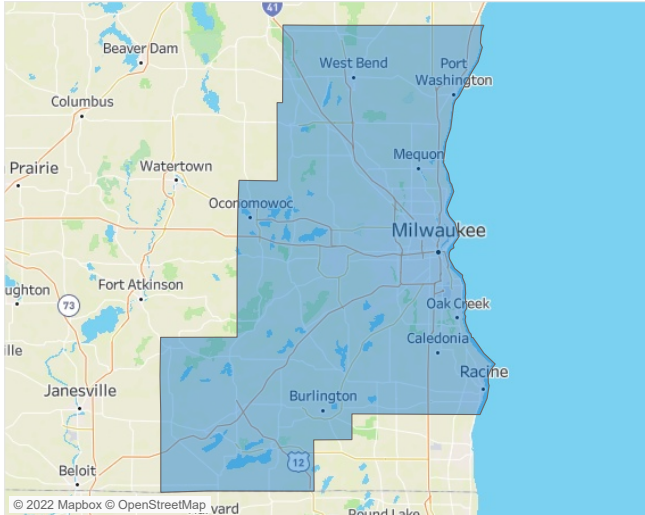


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Milwaukee is the **49th** largest multifamily market with **90,478** completed units and **33,453** units in development, **5,279** of which have already broken ground.

New lease asking **rents** are at **\$1,360**, up **8.1% ▲** from the previous year placing Milwaukee at **99th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,844 ▲** net units absorbed over the past twelve months. This is up **335 ▲** units from the previous year's gain of **2,509 ▲** absorbed units.

Employment in Milwaukee has grown by **1.2% ▲** over the past 12 months, while hourly wages have fallen by **-3.7% ▼** YoY to **\$29.35** according to the *Bureau of Labor Statistics*.

