

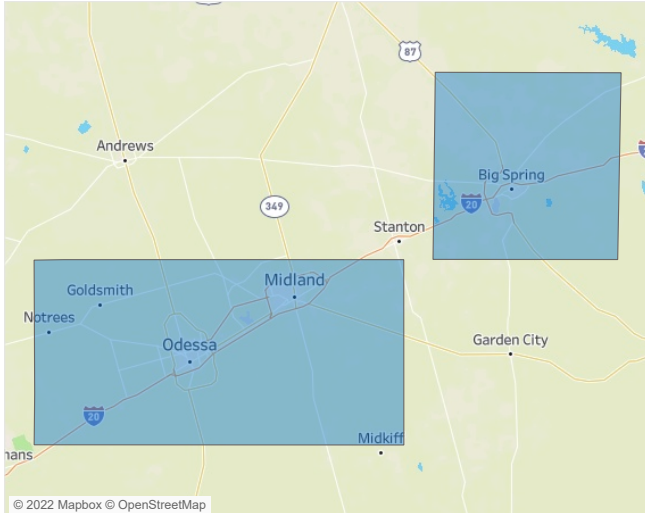


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Midland - Odessa August 2022



Midland - Odessa is the **105th** largest multifamily market with **27,024** completed units and **3,984** units in development, **1,769** of which have already broken ground.

New lease asking **rents** are at **\$1,175**, up **15.1% ▲** from the previous year placing Midland - Odessa at **8th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,205 ▲** net units absorbed over the past twelve months. This is up **485 ▲** units from the previous year's gain of **1,720 ▲** absorbed units.

Employment in Midland - Odessa has grown by **4.9% ▲** over the past 12 months, while hourly wages have risen by **3.9% ▲** YoY to **\$33.49** according to the *Bureau of Labor Statistics*.

