

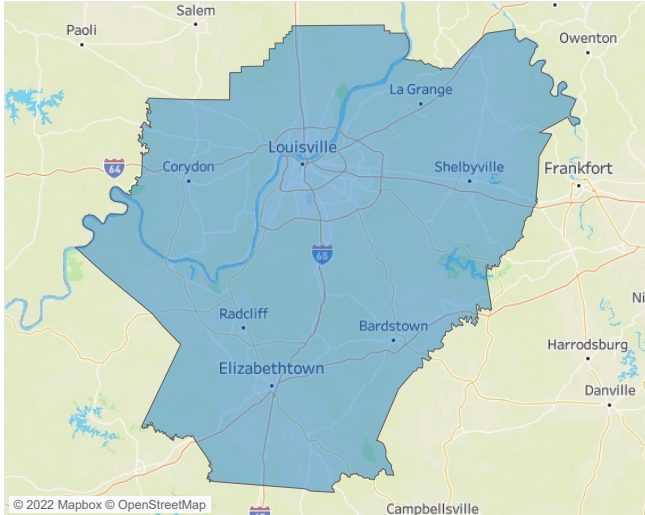


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Louisville
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Louisville is the **52nd** largest multifamily market with **85,496** completed units and **22,880** units in development, **5,325** of which have already broken ground.

New lease asking **rents** are at **\$1,137**, up **10.8% ▲** from the previous year placing Louisville at **49th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,916 ▲** net units absorbed over the past twelve months. This is up **1,149 ▲** units from the previous year's gain of **2,767 ▲** absorbed units.

Employment in Louisville has grown by **3.1% ▲** over the past 12 months, while hourly wages have risen by **2.9% ▲** YoY to **\$25.59** according to the *Bureau of Labor Statistics*.

