

Jeff Adler Vice President Jeff.Adler@yardi.com

Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

Contacts

Little Rock August 2022

Little Rock is the **74th** largest multifamily market with **49,813** completed units and **3,743** units in development, **1,135** of which have already broken ground.

New lease asking **rents** are at \$937, up 8.3% ▲ from the previous year placing Little Rock at 97th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,423** ▲ net units absorbed over the past twelve months. This is up **441** ▲ units from the previous year's gain of **982** ▲ absorbed units.

Employment in Little Rock has grown by 2.6% ▲ over the past 12 months, while hourly wages have risen by 2.0% ▲ YoY to \$24.86 according to the *Bureau of Labor Statistics*.









