

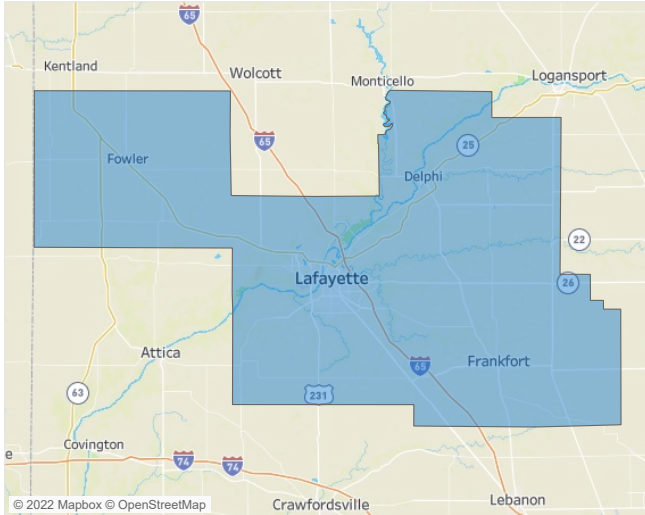


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Lafayette
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Lafayette is the **114th** largest multifamily market with **16,805** completed units and **2,303** units in development, **561** of which have already broken ground.

New lease asking **rents** are at **\$1,149**, up **9.0% ▲** from the previous year placing Lafayette at **81st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **480 ▲** net units absorbed over the past twelve months. This is up **191 ▲** units from the previous year's gain of **289 ▲** absorbed units.

Employment in Lafayette has grown by **4.0% ▲** over the past 12 months, while hourly wages have risen by **5.5% ▲** YoY to **\$25.59** according to the *Bureau of Labor Statistics*.

