

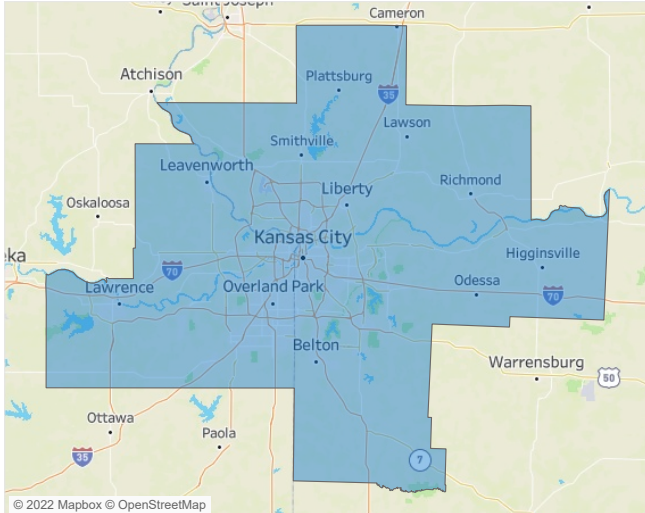


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Kansas City
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Kansas City is the **32nd** largest multifamily market with **170,114** completed units and **49,123** units in development, **6,422** of which have already broken ground.

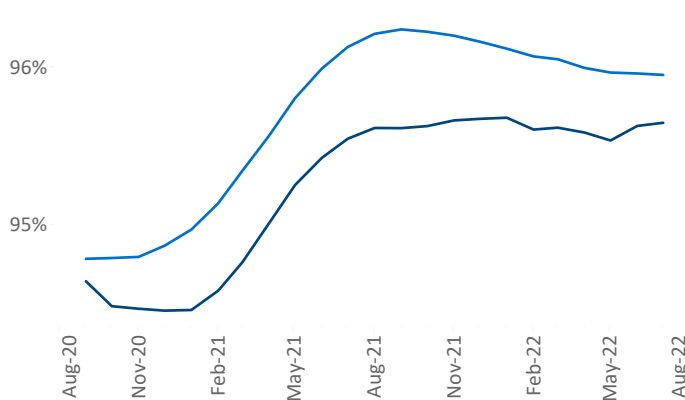
New lease asking **rents** are at **\$1,201**, up **9.5% ▲** from the previous year placing Kansas City at **73rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,809 ▲** net units absorbed over the past twelve months. This is down **-2,491 ▼** units from the previous year's gain of **7,300 ▲** absorbed units.

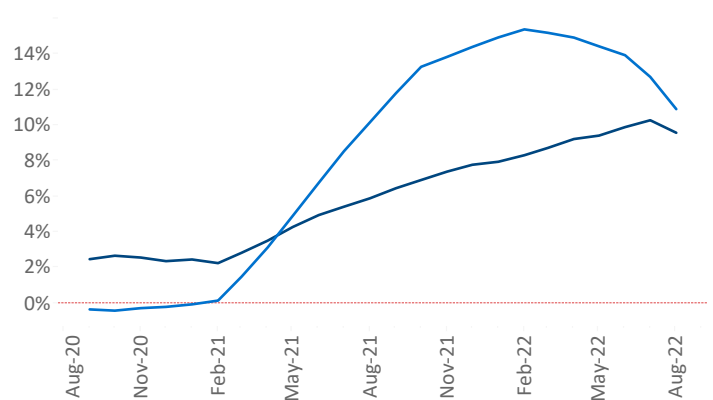
Employment in Kansas City has grown by **0.5% ▲** over the past 12 months, while hourly wages have risen by **7.3% ▲** YoY to **\$28.76** according to the *Bureau of Labor Statistics*.

■ Kansas City ■ National

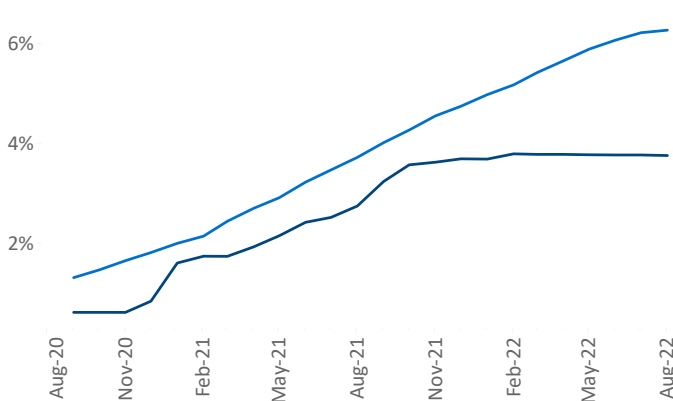
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

