

Jeff Adler Vice President Jeff.Adler@yardi.com

Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

Contacts

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Jackson is the **101st** largest multifamily market with **30,355** completed units and **1,462** units in development, **567** of which have already broken ground.

New lease asking **rents** are at \$1,101, up 9% ▲ from the previous year placing Jackson at 84th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -436 ▼ net units absorbed over the past twelve months. This is down -603 ▼ units from the previous year's gain of 167 ▲ absorbed units.

Employment in Jackson has shrunk by **-0.4%** ▼ over the past 12 months, while hourly wages have risen by **6.3%** ▲ YoY to **\$24.70** according to the *Bureau of Labor Statistics*.









