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Contacts

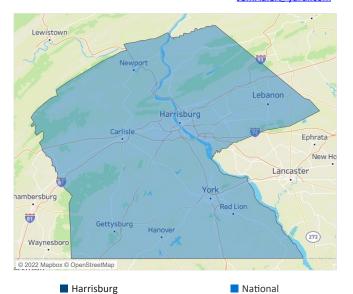
Harrisburg
August 2022

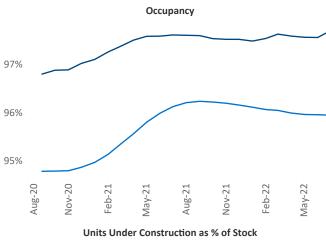
Harrisburg is the **66th** largest multifamily market with **58,841** completed units and **11,795** units in development, **1,174** of which have already broken ground.

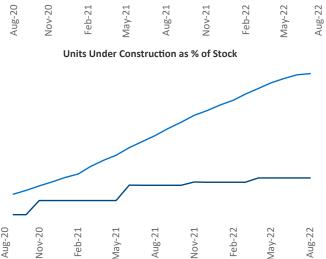
New lease asking **rents** are at \$1,372, up 9.5% ▲ from the previous year placing Harrisburg at 72nd overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -298 ▼ net units absorbed over the past twelve months. This is down -1,052 ▼ units from the previous year's gain of 754 ▲ absorbed units.

Employment in Harrisburg has grown by **4.4%** ▲ over the past 12 months, while hourly wages have risen by **3.4%** ▲ YoY to **\$27.03** according to the *Bureau of Labor Statistics*.







6%

4%

2%



