

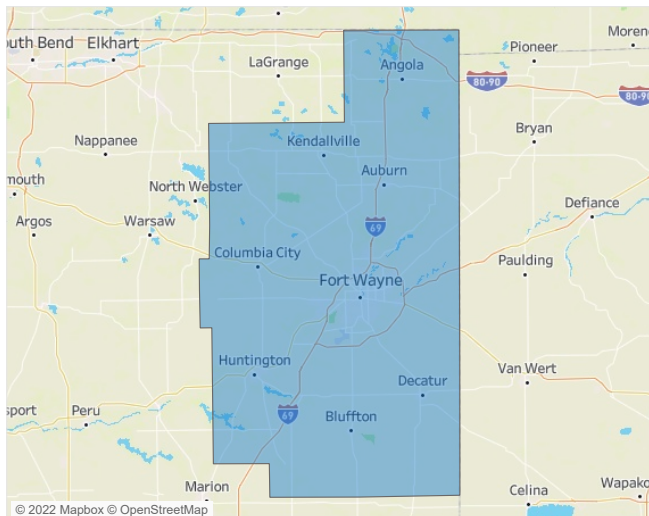


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## Fort Wayne August 2022



**Fort Wayne** is the **104th** largest multifamily market with **27,164** completed units and **4,548** units in development, **1,282** of which have already broken ground.

New lease asking **rents** are at **\$1,014**, up **11.6% ▲** from the previous year placing Fort Wayne at **38th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **173 ▲** net units absorbed over the past twelve months. This is down **-456 ▼** units from the previous year's gain of **629 ▲** absorbed units.

**Employment** in Fort Wayne has grown by **3.7% ▲** over the past 12 months, while hourly wages have risen by **6.3% ▲** YoY to **\$29.88** according to the *Bureau of Labor Statistics*.

