

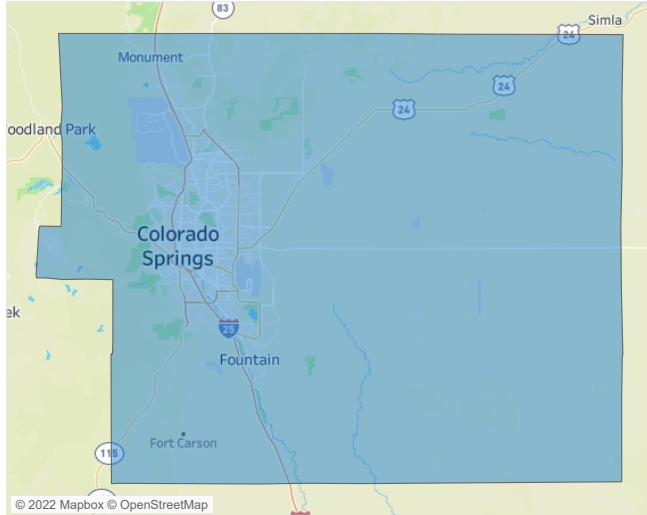


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Colorado Springs August 2022



Colorado Springs is the **83rd** largest multifamily market with **43,143** completed units and **19,914** units in development, **5,381** of which have already broken ground.

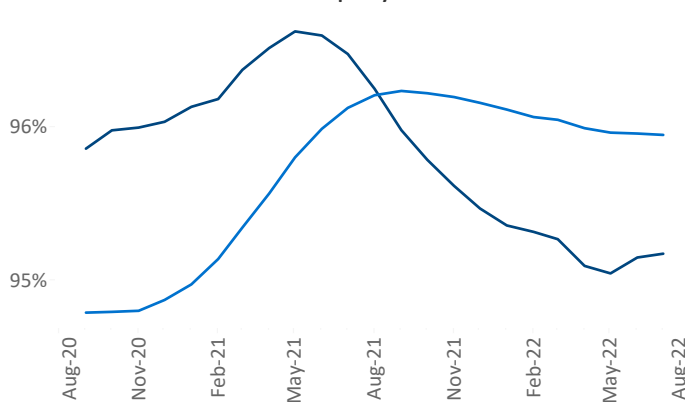
New lease asking **rents** are at **\$1,574**, up **7%▲** from the previous year placing Colorado Springs at **109th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **998▲** net units absorbed over the past twelve months. This is down **-307▼** units from the previous year's gain of **1,305▲** absorbed units.

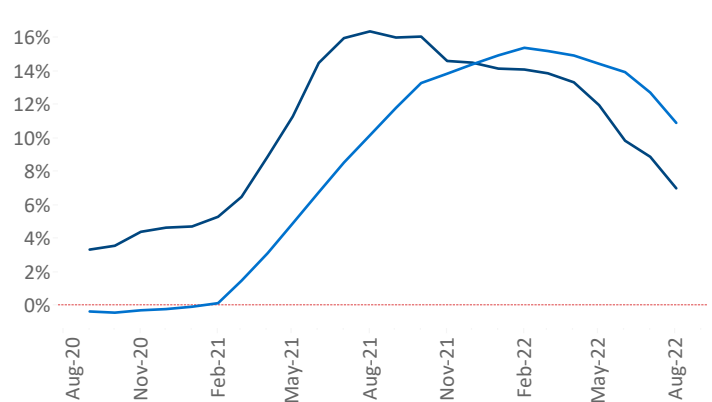
Employment in Colorado Springs has grown by **2.5%▲** over the past 12 months, while hourly wages have risen by **5.4%▲** YoY to **\$30.26** according to the *Bureau of Labor Statistics*.

■ Colorado Springs ■ National

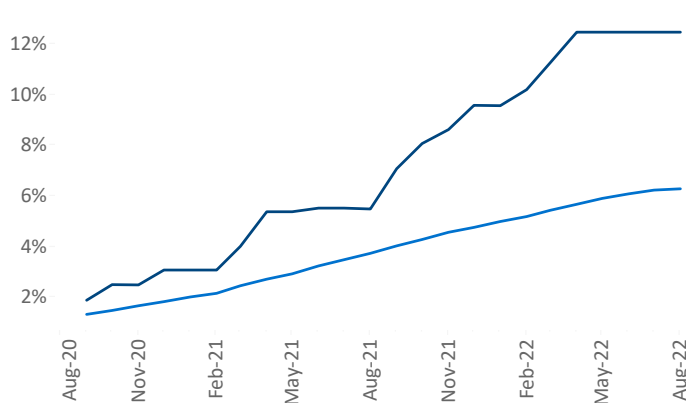
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

